

# Fenny Bentley Parish Council

**Audit Report 2017 to 2018**

## Variances in Income and Expenditure

We will use the standard criteria of more than 15% or £250 requires an explanation.

See Section 2 - Accounting Statement from the main audit submission form called AGAR Part 2

Box	Description	Previous Period	This Period	Difference	> £250 > 15%
2	Precept	£ 1,400	£ 1,400	£ -	No
3	Other receipts	£ 102	£ 120	£ 18	YES
4	Staff costs	£ 140	£ 140	£ -	No
5	Loan account	£ -	£ -	£ -	No
6	All other expenditure	£ 1,029	£ 1,209	£ 180	YES
9	Fixed assets	£ 7,771	£ 7,771	£ -	No
10	Borrowings	£ -	£ -	£ -	No

### Items Requiring an Explanation

Box	Description	Previous Period	This Period	Difference	> £250 > 15%
3	Other receipts	£ 102	£ 120	£ 18	YES

The items that make up this are as follows:

VAT reclaim	£ 54				
Grass cutting	£ 48	£ 120			
	<u>£ 102</u>	<u>£ 120</u>	<u>£ 18</u>	£18-£18=£0	
				All £18	
				accounted for	

Box	Description	Previous Period	This Period	Difference	> £250 > 15%
6	All other expenditure	£ 1,029	£ 1,209	£ 180	YES

The main difference is we spent more with BK Office Services:

BK Office Services	<u>£ 176</u>	<u>£ 305</u>	<u>£ 129</u>	£ 180 - £ 129 = £ 51
	Now below the		<b>&gt; £250</b>	<b>&gt; 15%</b>